



REFINER'S FINAL MONTHLY WEIGHTED AVERAGES Edmonton, Alberta - Canada

(for this example only)

For the production month: **Mar-01** As of: **31-Mar-01** Effective: **02-Apr-01** 8:00 am MST

CANADIAN CRUDE OIL & CONDENSATE

*All Postings @ Refiners Reference Quality; Par Reference Quality: 825 kg/m3, .5% C5+ Par Reference Quality: 750 kg/m3, .2%, Stream @ Stream Quality***

Low Sulphur Sour Blend (SLE) - using Koch Alberta Par Price and MSLE WADF to calculate SLE Stream Price
High Sulphur Sour Blend (SHE) - using Light Sour Par Price and MSHE WADF to calculate SHE Stream Price
Stream US\$/bbl are converted using the Bank of Canada Projected Monthly Average Noon Day Rate
Lasso is using a 2 Month Lag WADF on all Stream Prices for this example

NYMEX Light Sweet Crude Projected Calendar Average:	Cdn\$/m3	US\$/bbl
31-Mar-01	\$267.45	27.27

Bank of Canada Projected Calendar Average:	Cdn\$/US\$
31-Mar-01	1.5585

Refiners Effective Date (Refiner) PRODUCT AND LOCATION	28-Mar-01 <i>Amoco</i> Cdn\$/m3	28-Mar-01 <i>Imperial</i> Cdn\$/m3	29-Mar-01 <i>Koch</i> Cdn\$/m3	28-Mar-01 <i>PetroCan</i> Cdn\$/m3	28-Mar-01 <i>Shell</i> Cdn\$/m3	29-Mar-01 <i>Sunoco</i> Cdn\$/m3	Averages of all Refiners	
Light Sweet @ Edmonton								
<i>(Refiners Reference Quality - kg/m3 & %)</i>		825 & 0.3	Stream	825 & 0.3	825 & 0.3	825 & 0.3	<i>Excl. Koch for Light Sweet @ Edm. only</i>	
Light Sweet Daily Posting		252.00	245.00	256.00	246.00	251.00	251.25	
Posting Average		259.68	258.13	259.81	258.48	260.13	259.53	
Par Reference Price (825 kg/m3, .5%)		258.36	258.94	258.49	257.16	258.81	258.21	
Stream Price Average		257.55	258.13	257.68	256.35	258.00	257.40	
Stream Price Average (US\$/bbl)		26.26	26.32	26.27	26.14	26.31	26.25	
NYMEX Differential		-1.01	-0.95	-1.00	-1.13	-0.96	-1.02	
Light Sour @ Edmonton								
<i>(Refiners Reference Quality - kg/m3 & %)</i>		860, 1.0	Stream	871, 1.0	860, 1.0			
Koch Alberta Pipeline Daily Posting		220.00	219.00	217.00	220.00			
Posting Average		226.36	224.06	217.00	225.94			
Par Reference Price (825 kg/m3, .5%)		234.21	233.11	226.28	233.79		231.85	
Stream Price Average - KAPL		225.16	224.06	217.23	224.74		222.80	
Stream Price Average (US\$/bbl)		22.96	22.85	22.15	22.92		22.72	
NYMEX Differential		-4.31	-4.42	-5.12	-4.35		-4.55	
Low Sulphur Sour Blend (SLE)	-----	<i>Using Koch Alberta Par Price @ Edmonton for SLE Stream Prices</i>					-----	
Stream Price Average - SLE		227.00	225.90	219.07	226.58		224.64	
Stream Price Average - SLE (US\$/bbl)		23.15	23.03	22.34	23.10		22.91	
NYMEX Differential		-4.12	-4.24	-4.93	-4.17		-4.36	
Light Sour Daily Posting				216.00		201.00		
Posting Average				216.00		208.90		
Par Reference Price (825 kg/m3, .5%)				225.28		223.31	224.30	
High Sulphur Sour Blend (SHE)	-----	<i>Using Light Sour Par Price @ Edmonton for SHE Stream Prices</i>					-----	
Stream Price Average - SHE				210.60		208.63	209.62	
Stream Price Average - SHE (US\$/bbl)				21.47		21.27	21.37	
NYMEX Differential				-5.80		-6.00	-5.90	
Redwater Pipeline Daily Posting				217.00			217.00	
Posting Average				217.00			217.00	
Par Reference Price (825 kg/m3, .5%)				226.28			226.28	
Stream Price Average				221.94			221.94	
Stream Price Average (US\$/bbl)				22.63			22.63	
NYMEX Differential				-4.64			-4.64	
Condensate @ Edmonton								
<i>(Refiners Reference Quality - kg/m3 & %)</i>		Stream	Stream	Stream				
Condensate Daily Posting**		297.00	291.00	289.00			292.33	
Par Reference Price (750 kg/m3, .2%)		282.26	282.39	281.68			282.11	
Stream Price Average		301.55	301.68	300.97			301.40	
Stream Price Average (US\$/bbl)		30.75	30.76	30.69			30.73	
NYMEX Differential		3.48	3.49	3.42			3.46	



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CANADIAN NATURAL GAS LIQUIDS

Postings @ Refiners Spec Propane and Field Grade Butane

<i>(Refiner)</i>	<i>BP Canada</i>	<i>Keyspan</i>	<i>Neste</i>	<i>Shell</i>	<i>William's</i>	<i>Conoco</i>	<i>Average of All Refiners</i>	
	<i>Cdn\$/m3</i>	<i>Cdn\$/m3</i>	<i>Cdn\$/m3</i>	<i>Cdn\$/m3</i>	<i>Cdn\$/m3</i>	<i>Cdn\$/m3</i>	<i>Cdn\$/m3</i>	<i>US\$/USGal</i>
Refiners Effective Date	27-Feb-01	27-Feb-01		28-Feb-01	27-Feb-01	31-Mar-01		
<u>Propane @ Edmonton</u>							<u>Propane @ Edmonton</u>	
Propane Daily Posting	202.00	202.00		210.00	200.00	225.00	207.80	0.5037
Month-to-date Average	202.00	202.00		223.55	200.00	216.13	208.74	0.5060
Weighted Average	202.00	202.00		223.55	200.00	216.13	208.74	0.5060
Refiners Effective Date		21-Mar-01	23-Mar-01	16-Feb-01	21-Mar-01	24-Mar-01		
<u>Butane @ Edmonton</u>							<u>Butane @ Edmonton</u>	
Butane Daily Posting		200.00	198.00	215.00	210.00	201.00	204.80	0.4969
Month-to-date Average		209.68	211.35	222.55	217.74	210.48	214.36	0.5201
Weighted Average		209.68	211.35	222.55	217.74	210.48	214.36	0.5201

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