



## FINAL WEIGHTED AVERAGE PRICING SUMMARY

**Edmonton, Alberta - Canada**

(for this example only)

<b>For the production month:</b>	<b>March-01</b>	<b>As of: 31-Mar-01</b>	<b>Effective:</b>	<b>02-Apr-01 8:00 am MST</b>
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### NYMEX & BANK OF CANADA NOON DAY RATE

<i>NYMEX (New York Mercantile Stock Exchange)</i>	As of	US\$/bbl	Cdn\$/m3	US\$/MMBtu	Cdn\$/US\$
Oil Spot Month Close - Cushing	31-Mar-01	26.29	257.84		
Month-to-Date Average	31-Mar-01	27.27	267.45		
Light Sweet Crude Projected Calendar Average	31-Mar-01	27.27	267.45		
Calendar Average	February-01	29.64	283.85		
Gas Spot Month Close - Henry Hub	31-Mar-01			5.025	
<b><u>Bank of Canada Noon-Day Rate</u></b>					
Daily Exchange Rate	31-Mar-01				1.5774
Month-to-date Average	31-Mar-01				1.5585
Projected Calendar Average	31-Mar-01				1.5585

### CANADIAN CRUDE OIL, CONDENSATE, PROPANE & BUTANE

Projected Monthly Averages - Postings @ Reference Quality; Par Reference Quality @ 825 kg/m3, 0.5 %, C5+ Par Reference Quality @ 750 kg/m3, 0.2%; Stream @ Stream Quality  
 Low Sulphur Sour Blend (SLE) - using Koch Alberta Par Price and MSLE WADF to calculate SLE Stream Price  
 High Sulphur Sour Blend (SHE) - using Light Sour Par Price and MSHE WADF to calculate SHE Stream Price  
 Stream US\$/bbl are converted using the Bank of Canada Projected Monthly Average Noon Day Rate  
 Lasso is using a 2 Month Lag WADF on all Stream Prices for this example  
 High Sulphur Sour Blend (SHE) @ Edmonton - Transmission charges of \$0.98 Cdn\$/m3 for Light Crude & \$1.034 Cdn\$/m3 for Medium Crude included in price.

<b>NYMEX Light Sweet Crude Projected Calendar Average:</b>	<b>Cdn\$/m3</b>	<b>US\$/bbl</b>
<b>31-Mar-01</b>	<b>\$267.45</b>	<b>27.27</b>

PRODUCT AND LOCATION (Refiner)	Density & Sulphur	31-Mar-01		versus NYMEX US\$/bbl	Stream WADF Cdn\$/m3	31-Mar-01	
		----- Cdn\$/m3	----- US\$/bbl			----- PAR Cdn\$/m3	----- US\$/bbl
<b><u>Light Sweet @ Edmonton - Average of 4</u></b>							
<i>(Imperial, PetroCanada, Shell, Sunoco)</i>							
Postings	825 & 0.3	259.53	26.46				
Par Value (Reference Quality)	825 & 0.5	258.21	26.33	(\$0.94)		258.21	26.33
Mixed Sweet		257.40	26.25	(\$1.02)	0.81	258.21	26.33
<b><u>Light Sour @ Edmonton - Average of 4</u></b>							
<i>(Imperial, PetroCanada, Shell, Koch - KAPL - SLE)</i>							
<i>(Imperial, PetroCanada, Shell, Sunoco - SHE)</i>							
Koch Alberta Pipeline		222.80	22.72	(\$4.55)	9.05	231.85	23.64
Low Sulphur Sour Blend (SLE)		224.64	22.91	(\$4.36)	7.21	231.85	23.64
High Sulphur Sour Blend (SHE)		210.24	21.44	(\$5.83)	14.68	224.92	22.93
<b><u>Light Sour @ Edmonton - (PetroCanada)</u></b>							
Redwater Pipeline		221.94	22.63	(\$4.64)	4.34	226.28	23.07
<b><u>Condensate @ Edmonton - Average of 3</u></b>							
<i>(Amoco, Koch Shell)</i>							
Condensate		301.40	30.73	\$3.46	(19.29)	282.11	28.76
<b><u>Propane @ Edmonton - Average of 5</u></b>							
----- SPEC PROPANE -----							
<i>(BP, Conoco, Keyspan, Shell, William's)</i>							
Propane		208.74	0.5060				
<b><u>Butane @ Edmonton - Average of 5</u></b>							
---- FIELD GRADE BUTANE ----							
<i>(Conoco, Keyspan, Neste, Shell, William's)</i>							
Butane		214.36	0.5201				

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